

2024.10.04 Notice Regarding Transfer of Shares of Sukesan Co., Ltd.

We are pleased to announce that Unison Capital Partners IV, LPS and Unison Capital Partners IV (F), L.P. (collectively "Unison") have completed the transfer of all outstanding shares of Sukesan Co., Ltd. ("Sukesan") pursuant to a Share Transfer Agreement previously entered into with Skylark Holdings Co., Ltd. ("Skylark").

Sukesan is a local authentic udon noodle chain operator in Kitakyushu. After Unison's investment in March 2018, Sukesan has undergone strong growth through successful corporate infrastructure development such as organization building and system introduction, improvement and standardization of store operations, and supply chain optimizations including factory investments. Despite the unprecedented challenges posed by COVID-19, Sukesan, once a small and local chain of 39 stores operating only in northern Kyushu, has grown into a network of 72 stores across the entire Kyushu region, with a growing presence in the Kansai area, resulting in a doubling of sales during the same period. Looking ahead, Sukesan aims to become a nationwide brand, with the first store set to open in the Kanto area this winter.

We are confident that Sukesan will further expand and advance its business in its next phase of growth under the support of its new shareholder.