

2024.05.10

Notice Regarding Agreement to Transfer Shares of Minacia Corporation

We are pleased to announce that Unison Capital Partners IV, LPS and Unison Capital Partners IV (F), L.P. (collectively, “Unison”), and Star Asia Group have entered into a share transfer agreement (the “Agreement”) with respect to the transfer of all outstanding shares of Minacia Corporation (“Minacia”). The share transfer pursuant to the Agreement is planned for May 31, 2024, subject to regulatory approvals and satisfaction of customary closing conditions.

Minacia was founded in 1990 and has grown into a hotel operator with 39 hotels and 5,180 rooms in major cities across Japan. Unison acquired a majority stake from the founding family in December 2017 and has since supported Minacia’s strong growth to date. Following the worldwide outbreak of COVID-19 in 2020, Unison, together with other stakeholders, provided not only financial but also multifaceted support to help overcome the critical situation. Thanks to the drastic profitability improvement efforts undertaken during the pandemic, Minacia achieved its highest profits ever in FY23.

We are confident that Minacia will further expand and advance its business in its next phase of growth under the support of its new shareholder.

Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. was retained as the exclusive financial advisor to Unison on this transaction.

Please direct all inquiries concerning this matter to Public Relations
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