



December 19, 2017  
Unison Capital, Inc.

Notice Regarding Acquisition of Forbes

It is with great pleasure to announce that on December 19, 2017, Unison Capital Partners IV, LPS and Unison Capital Partners IV (F), L.P. (collectively “Unison”) have acquired shares of Forbes Inc. (“Forbes” or “the Company”).

Since 1990, Forbes has operated 24 hotels and 24 restaurants nationwide under “Hotel Wing International” brand. Forbes has provided high quality service and engaged travelers with high quality design, developed under the unique concept of “fine accommodation and dining”.

Forbes plans to open five to ten new hotels each year, mainly in upper-middle segment in major metropolitan areas. The Company will maintain its sourcing strategy of smaller lot development to achieve competitive advantage and better cost structure.

Unison will look to support Forbes’ growth strategy with its network and resources. Unison will engage its extensive management resources, developed through its past retail/service sector investments, to the Company’s marketing, operation, and staff hiring functions. Furthermore, Unison will actively look for M&A opportunities to supplement Forbes’ growth strategy. Unison aims to build an attractive hotel platform for all stakeholders, most notably the guests.

Contact

Please direct all inquiries concerning this matter to:

Public Relations

Tel: +81-3-3511-3900

Email: [pr@unisoncap.com](mailto:pr@unisoncap.com)